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CENTRAL INTELLIGENCE AGENCY

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COUNTRY

Hungary

DATE DISTR.

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SUBJECT

New Test Borings in the Borsod Region

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- 1. A geological commission headed by Professor Elemer Vadasz of the Budapest Institute of Science, which included two Russian directors of the Russo-Hungarian oil company, has recently discovered oil deposits in the region of Borsod, in north-eastern Hungary.
- Test borings near Mezőkövesd and Mezőkeresztes have been very satisfactory and, it is believed, that the new areas are richer in oil than the wells at Lispe,
- Stringent security precautions are taken whenever new test borings are in operation.

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